

AMRIT KALASH

DOMESTIC RETAIL TERM DEPOSITS INCLUDING NRI RUPEE TERM DEPOSITS

SBI has decided to introduce new Retail Term Deposit scheme of specific tenor with benefit in terms of higher rate of interest. Salient features of the Scheme are as under:

1.	Scheme	'AMRIT KALASH'
2.	Available	From 15.02.2023 to 31.03.2023
3.	Period of Deposit	400 Days
4.	Eligible Deposits	i) Domestic Retail Term Deposits including NRI Rupee Term Deposits (< Rs 2 crore) ii) New and Renewal Deposits iii) Term Deposit and Special Term Deposit only
5.	Interest Rate	7.10% Senior Citizens, Staff and Staff Pensioners are eligible for additional interest rate applicable to them.
6.	Payment of Interest	i) Term Deposits – At monthly/ quarterly/half yearly intervals Special Term Deposits- On maturity ii) Interest, net of TDS, shall be credited to Customer's Account
7.	TDS	At applicable rate as per Income-tax Act
8.	Premature Withdrawal	As applicable for Retail term deposit.
9.	Loan Facility	Available
10.	Available through	Branch/INB/YONO Channels
11.	Others	No separate product codes are required for AMRIT KALASH Deposit